

# INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI

## PROFORMA FOR NEW COURSE

1.	Title of the Course	Development Economics
2.	Course Number	HS7101
3.	Status of the Course	Elective
4.	Structure of Credits	3-0-0-3
5.	Offered to	PG
6.	New Course/ Modification to	New Course
7.	To be offered by	Dr. Rahul A. Sirohi
8.	To take effect from	January 2018
9.	Prerequisite	Nil
10.	Whether approved by the Program	Yes
11.	Course Objective (Max 70 words): The main objective of the course is to introduce students to contemporary themes in development economics. The aim will be to equip students with theoretical and empirical tools required for analysing development issues.	
12.	Course Content (Max 100 words): Uneven development, Historical origins of global inequalities, alternative approaches to development. Theories of structural change, agricultural development and industrialization, economics of inequality, economics of poverty, traditional growth theories, theories of international trade and development, infant industry protection, industrial policy in the era of globalization, heterodox approaches to international trade theory, technology and its role in economic development. Poverty traps, “new” institutional economics, Case studies of developing economies	
13.	Text Book(s): 1. Ray, D. <i>Development Economics</i> , Princeton University Press, 1998. 2. Todaro, M., and Smith, S. <i>Development Economics</i> , Pearson education, 2003.	
14.	Reference(s): 1. Durlauf, S. N. and Aghion, P. <i>Handbook of Economic Growth</i> (Volume 1), North Holland, 2005.	