

**INDIAN INSTITUTE OF TECHNOLOGY TIRUPATI
PROFORMA FOR NEW COURSE**

1.	Title of the Course	International Trade and Finance
2.	Course Number	HS2030
3.	Status of the Course	Elective
4.	Structure of Credits	3-0-0-3
5.	Offered to	UG
6.	New Course/ Modification to	New Course
7.	To be offered by	Dr. Rahul A. Sirohi
8.	To take effect from	January 2018
9.	Prerequisite	Nil
10.	Whether approved by the Program	Yes
11.	<p>Course Objective (Max 70 words): The course is designed to introduce students to theories of international trade. While the focus will be on traditional theories, students will also be introduced to some contemporary themes such as the economics of outsourcing. In addition, students will get an opportunity to learn fundamental concepts in international finance.</p>	
12.	<p>Course Content (Max 100 words): Ricardian Theory of Comparative Advantage, Heckscher-Ohlin Model of Trade, Economies of scale and international trade, infant industry protection, criticisms of trade theories, economics of outsourcing. Balance of payments, exchange rate determination, financial markets, globalization.</p>	
13.	<p>Text Book(s):</p> <ol style="list-style-type: none"> 1. Krugman, P. R. <i>International Economics: Theory and Policy</i> (9th edition), Pearson Education India, 2008. 2. Feenstra, R.C. and Taylor, A. M. <i>International Economics</i> (3rd edition), Worth, 2012. 	
14.	<p>Reference(s):</p> <ol style="list-style-type: none"> 1. Chang, Ha-Joon. <i>Kicking Away the Ladder: Development Strategy in Historical Perspective</i>, Anthem Press, 2002. 	