

1.	Title of the course	Public Finance
2.	Course number	HS513L
3.	Structure of credits	3-0-0-3
4.	Offered to	PG
5.	New course/modification to	Modification To HS5033/21
6.	To be offered by	Department of Humanities and Social Sciences
7.	To take effect from	July 2022
8.	Prerequisite	Nil
9.	<b>Course Objective(s):</b> To introduce concepts of public finance and the economic role of the government.	
10.	<b>Course Content:</b> Revision of key concepts in economics, introduction to welfare economics, externalities, public goods, economic role of the state, bureaucracy; Government expenditure, health care, social security and insurance, defense; Public revenue, taxation, types of taxes, effects of taxes on labor supply and savings, risk taking and taxes, tax reforms; Public debt; Deficit financing; Public finance in India.	
11.	<b>Textbook(s):</b> 1. Gruber J, <i>Public Finance and Public Policy</i> , 2nd Edition, Worth Publishers (2009). 2. Stiglitz J E and Rosengard J K, <i>Economics of the Public Sector</i> , 2nd Edition, W.W. Norton & Company (2015).	
12.	<b>Reference(s):</b> 1. Bailey S J, <i>Public Sector Economics: Theory, Policy and Practice</i> , 1st Edition, Macmillan Press (1995). 2. Panagariya A, <i>India: The Emerging Giant</i> , 1st Edition, Oxford University Press (2008).	