

1.	Title of the course	International Trade and Finance
2.	Course number	HS202L
3.	Structure of credits	3-0-0-3
4.	Offered to	UG
5.	New course/modification to	Modification To HS2030/3
6.	To be offered by	Department of Humanities and Social Sciences
7.	To take effect from	July 2022
8.	Prerequisite	Nil
9.	<b>Course Objective(s):</b> The course is designed to introduce students to theories of international trade. While the focus will be on traditional theories, students will also be introduced to some contemporary themes such as the economics of outsourcing. In addition, students will get an opportunity to learn fundamental concepts in international finance.	
10.	<b>Course Content:</b> Ricardian Theory of Comparative Advantage, Heckscher-Ohlin Model of Trade, Economies of scale and international trade, infant industry protection, criticisms of trade theories, economics of outsourcing. Balance of payments, exchange rate determination, financial markets, globalization.	
11.	<b>Textbook(s):</b> 1. Krugman P R, International Economics: Theory and Policy, 9th Edition, Pearson Education India (2008). 2. Feenstra R C, and Taylor A M, International Economics (3rd edition), Worth, 2012.	
12.	<b>Reference(s):</b> 1. Chang and Ha-Joon, <i>Kicking Away the Ladder: Development Strategy in Historical Perspective</i> , Anthem Press (2002).	